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CLERK OF COURT

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UNITED STATES BANKRUPTCY COURT

EASTERN DISTRICT OF MISSOURI
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CLERK OF COURT NEWSLETTER

June 17, 2024

To Attorneys, CM/ECF Users, and the Public:

This communication contains information about news, events, and activities at the Bankruptcy Court. While much of this information is contained on the Court's web site, I convey it to you for immediate use.

Subchapter V and Chapter 13 Debt Thresholds to Sunset by June 21, 2024 Unless Congress Acts

Despite months of educational outreach to members of Congress by numerous bankruptcy judges and members of the bankruptcy bar nationwide, bipartisan legislation to continue the current debt limits for Subchapter V and Chapter 13 is stalled in the U.S. Senate. Unless Congress acts, the current debt thresholds to qualify for Subchapter V (\$7,500,000) and Chapter 13 (\$2,750,000) relief will sunset on **June 21, 2024**.

Absent action by Congress, the debt limits for Subchapter V and Chapter 13 will revert to the amounts in effect in March of 2020. The Subchapter V debt limit will drop to \$3,024,725. The Chapter 13 threshold of \$2,750,000 for both secured and unsecured debt will revert to a two-part test that limits eligibility to a maximum of \$465,275 for unsecured debt and \$1,395,625 for secured debt.

Dana C. McWay, Clerk of Court